

Resolution No. 26-21***Appointment of Board Treasurer and Posting of Bond***

WHEREAS, The Board of Trustees of Governors State University (the “Board” and “University,” respectively) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board;

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one of whom is a Governors State University student selected by student peers;

WHEREAS, Pursuant to the Governors State University Law, 110 ILCS 670/15-30 (“Law”) and the Bylaws of the Board of Trustees of Governors State University, Article I, Section 4(a)-(b) (“Bylaws”), the Board of Trustees shall designate a member of the staff of the University as Treasurer to serve the Board upon recommendation of the President and require the posting of a bond as security in an amount satisfactory to the Board; and

WHEREAS, Associate Vice President Villalyn Baluga, CPA, is an employee of the University and is recommended by President Ester to serve as Treasurer to the Board with a bond in the amount of \$4 million.

Now, therefore, it is resolved:

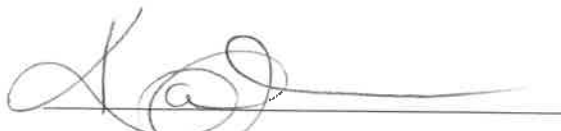
Associate Vice President Villalyn Baluga, CPA, is appointed Treasurer of the Board effective October 27, 2025.

The University shall take all reasonable and necessary steps to secure a bond in the aggregate and non-cumulative penal sum of \$4 million as security.

Approved this 27th day of October 2025

A handwritten signature in cursive script, appearing to read "James Kvedaras", written over a horizontal line.

James Kvedaras, Chair

A handwritten signature in cursive script, appearing to read "Karen Nunn", written over a horizontal line.

Karen Nunn, Secretary