Governors State UNIVERSITY

Resolution No. 26-21
Appointment of Board Treasurer and Posting of Bond

WHEREAS, The Board of Trustees of Governors State University (the "Board" and "University," respectively) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board;

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one of whom is a Governors State University student selected by student peers;

WHEREAS, Pursuant to the Governors State University Law, 110 ILCS 670/15-30 ("Law") and the Bylaws of the Board of Trustees of Governors State University, Article I, Section 4(a)-(b) ("Bylaws"), the Board of Trustees shall designate a member of the staff of the University as Treasurer to serve the Board upon recommendation of the President and require the posting of a bond as security in an amount satisfactory to the Board; and

WHEREAS, Associate Vice President Villalyn Baluga, CPA, is an employee of the University and is recommended by President Ester to serve as Treasurer to the Board with a bond in the amount of $4 million.

Now, therefore, it is resolved:

Associate Vice President Villalyn Baluga, CPA, is appointed Treasurer of the Board effective October 27, 2025.

The University shall take all reasonable and necessary steps to secure a bond in the aggregate and non-cumulative penal sum of $4 million as security.

Approved this 27th day of October 2025

James Kvedaras, Chair

Karen Nunn, Secretary